

DATE: September 26th 2017

**Subject:** [Proposal to change deadline to complete construction of Units 5 and 6 in Opole power plant](#)

**Contents:**

Current Report No. 33/2017

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that on September 26th 2017 the consortium comprising RAFAKO S.A., Mostostal Warszawa S.A., and Polimex-Mostostal S.A. (the “**Consortium**”), as well as GE Power, the general design engineer and Consortium leader managing the contract performance, submitted to Górnictwo i Energetyka Konwencjonalna S.A. (“PGE GiEK”) (the “**Employer**”) a proposal to update the schedule for construction of Units 5 and 6 in the Opole power plant under the contract announced by the Company in Current Report No. 18/2012(the “**Contract**”).

The Consortium proposed to change the project schedule so as to move the commissioning dates for Unit 5 and Unit 6 from July 31st 2018 to December 20th 2018 and from March 31st 2019 to July 31st 2019, respectively.

The proposed changes in the project schedule follow from technical and organisational issues.

The Employer’s decision on amending the Contract in accordance with the schedule proposal submitted by the Consortium will be announced by the Company in a separate report.

The terms of transferring the work and services falling within the Company’s scope of work to GE Power, the legal successor of Alstom Power Sp. z o.o., and the responsibility for their completion are defined in the agreements and understandings announced by the Company in Current Report No. 46/2013 and No. 47/2013.

For the avoidance of doubt, based on an agreement announced by the Company in those Current Reports, as part of subcontracting E001RK Sp. z o.o.’s scope of work, all legal consequences arising from the contract between RAFAKO S.A. and the Employer, in those relating to particular performance bonds, and, consequently, any potential contractual penalties resulting from, *inter alia*, failure to comply with the project schedule, passed to GE Power.

Legal basis: Art. 17.1 of the Market Abuse Regulation

Agnieszka Wasilewska-Semail – President of the Management Board

Jarosław Dusiło – Vice President of the Management Board